

# #WhyIreland is the Global Location of Choice for Talent and Innovation



## PEOPLE

### Where Talent wants to Live and Stay

- Ireland is ranked second in the world for quality of life, according to the United Nations
- More than 53% of 25-35 year olds have university education (EU average is 40%)
- By 2040 1/3 of the population will be under 25 – one of the youngest populations in Europe
- Ireland has the 4th most international workforce in the EU (proportionally)

## PLACE

### A stable, rules-based Democracy at the Centre of Global Trade

- Ireland is the only English-speaking, common law trade & investment gateway to the EU – which is at the heart of the world's largest set of free-trade agreements
- Ireland is the 9th biggest investor in the US
- Ireland has comprehensive global air connectivity and offers the only US pre-clearance facilities in Europe
- Ireland's National Development Plan will deliver €116bn in public infrastructure and capital works
- Successive Irish administrations have implemented enterprise-friendly policies including employment laws
- 1 out of every 6 children born in Ireland are born to non-Irish born parents – people from over 180 countries have been conferred with Irish citizenship
- Ireland was the first democracy globally to vote for marriage equality
- Ireland saw the largest reduction in income inequality from one generation to the next according to the OECD

“We want to keep growing the economic partnership between the United States and Ireland, between the US and the EU – already the largest economic relationship in the world.”

– President Joe Biden | Dublin, June 2016



“Ireland is large enough to be impactful, small enough to be resilient and agile, entrepreneurial and educated enough to be successful – and that is so important as a model to the world.”

– US Speaker of the House Nancy Pelosi | Dublin, April 2019



## IMPACT

### A Country with a Passion for Skills and Innovation

- Ireland offers a 25% Research & Development tax credit
- Ireland is home to 17 world-class research centres focused on areas ranging from nanotechnology to cloud
- Ireland has established a €500m disruptive technologies innovation fund
- Ireland is engaged in over 2,700 research collaborations with over 75 countries
- Ireland is ranked 1st in the world for knowledge diffusion and 5th for knowledge absorption

## FACTS & FIGURES

### About US-Ireland Trade and Investment

- Ireland is the 9th biggest investor in the United States
- Over 700 Irish companies have operations across all 50 states
- US companies directly employ over 190,000 people in Ireland – and a further 152,000 indirectly
- Each year US multinationals invest the following in the Irish economy:
  - €12.4bn on payroll
  - €8.8bn on goods and services
  - €6.5b on capital expenditure
- 1 out of every 3 US multinationals in Ireland have been here for more than 20 years

“(Ireland is)... one of the best places to do business in the world.”

– US Treasury Secretary Janet L. Yellen | Dublin, Nov. '21

- Ireland is home to 9 of the global top ten US technology companies; all 10 of the world’s leading pharma companies and 14 of the world’s top med-tech companies
- Over 30 million US citizens claim Irish heritage
- 80% of the goods produced by US multinationals in Ireland are exported to markets outside North America

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