

# #WhyIreland is the Global Location of Choice for Talent and Innovation

## PEOPLE

### Where Talent Wants to Live and Stay

- Ireland is ranked second in the world for quality of life, according to the United Nations
- More than 53% of 25-35 year olds have university education (the EU average is 40%)
- Irish workers most productive in the world (as reported by the OECD)
- Ireland ranked 4th out of 38 countries for education (as reported by OECD)
- By 2040 1/3 of the population will be under 25 – one of the youngest populations in Europe (proportionally)
- Ireland has the 4th most international workforce in the EU

## PLACE

### A Stable, Rules-based Democracy at the Centre of Global Trade

- Ireland is the only English-speaking, common law trade & investment gateway to the EU – which is at the heart of the world's largest set of free-trade agreements
- Successive Irish administrations have implemented enterprise-friendly policies including employment laws

- Ireland has comprehensive global air connectivity and offers the only US pre-clearance facilities in Europe
- Ireland's National Development Plan will deliver €116bn in public infrastructure and capital works
- 1 out of every 6 children born in Ireland are born to non-Irish born parents
- Ireland was the first democracy globally to vote for marriage equality
- Ireland saw the largest reduction in income inequality from one generation to the next according to the OECD

## IMPACT

### A Country with a Passion for Skills and Innovation

- Ireland offers a 25% Research & Development tax credit
- Ireland is home to 17 world-class research centres
- Ireland is engaged in over 2,700 research collaborations with over 75 countries
- Ireland is ranked 1st in the world for knowledge diffusion and 5th for knowledge absorption

To find out more please contact:

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## FACTS & FIGURES

### About US-Ireland Trade and Investment

- Ireland is the 9th biggest investor in the United States
- Over 700 Irish companies have operations across all 50 states
- US companies directly employ over 190,000 people in Ireland – and a further 152,000 indirectly
- Each year US multinationals invest the following in the Irish economy:
  - €12.4bn on payroll
  - €8.8bn on goods and services
  - €6.5bn on capital expenditure
- 1 out of every 3 US multinationals in Ireland have been here for more than 20 years
- Ireland is home to 9 of the global top ten US technology companies; all 10 of the world's leading pharma companies and 14 of the world's top med-tech companies
- Over 30 million US citizens claim Irish heritage
- 80% of the goods produced by US multinationals in Ireland are exported to markets outside North America



# #WhyWestNorthWest Region is a great place to live and work

## PEOPLE

- A fantastic quality of life!
- World famous surfing spots in Donegal, Sligo and Mayo
- 30 Blue Flag Beaches
- 76% of people who moved to Galway or Mayo said their work life balance improved since moving (Collins McNicholas Galway-Mayo Relocation Survey)
- Highly educated workforce with over 10,000 students graduating in the region each year

## PLACE

- Ireland West Airport offering connectivity across Europe; Transatlantic connectivity from Shannon Airport; Donegal airport offering connectivity to Dublin
- Some of the world's most scenic and unspoiled landscapes, including the Wild Atlantic Way; the Connemara Coast; the Aran Islands, Croagh Patrick, Lough Key and Europe's tallest sea cliffs at Slieve League
- Rich cultural life – Yeats Country; Galway Arts Festival; Glenties Summer School
- Among the shortest commute times in the country – with Mayo, Sligo, Donegal, Galway and Roscommon all reported an average commute of less than 26 minutes (CSO 2016)
- House Prices below the national average (CSO 2022)

## IMPACT

- World class Higher Education Institutions including National University of Ireland Galway (Sunday Times University of the Year 2022) & Atlantic Technological University (8 campuses and over 18,000 students in 2021)
- Globally leading Research Centres including CÚRAM (with 650+ researchers designing and manufacturing implants to respond to the body's environment); Insight (one of the largest data analytics centres in Europe with 400+ researchers and 80+ industry partners)
- Significant multinational presence including global leaders in Med-Tech; Financial Services; Technology and Gaming
- Award winning and dedicated support agencies including the Western Development Commission and West & Northwest Regional Skills Forums
- A heavy concentration of connected hubs and incubation spaces
- Home to clusters of MNC's driving innovation – i.e. MedTech in Galway

“(Ireland is)... one of the best places to do business in the world.”

– US Treasury Secretary Janet L. Yellen | Dublin, Nov. '21



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