# **#WhyIreland** is the Global Location of Choice for Talent and Innovation

#### **PEOPLE**

## Where Talent Wants to Live and Stay

- Ireland is ranked 8th in the world for quality of life, according to the United Nations
- More than 53% of 25-35 year olds have university education (the EU average is 40%)
- Irish workers most productive in the world (as reported by the OECD)
- Ireland ranked 4th out of 38 countries for education (as reported by OECD)
- By 2040 1/3 of the population will be under 25 – one of the youngest populations in Europe (proportionally)
- Ireland has the 4th most international workforce in the EU

#### **PLACE**

## A Stable, Rules-based Democracy at the Centre of Global Trade

- Ireland is the only English-speaking, common law trade & investment gateway to the EU – which is at the heart of the world's largest set of free-trade agreements
- Successive Irish administrations have implemented enterprise-friendly policies including employment laws

- Ireland has comprehensive global air connectivity and offers the only US preclearance facilities in Europe
- Ireland's National Development Plan will deliver €116bn in public infrastructure and capital works
- 1 out of every 6 children born in Ireland are born to non-Irish born parents
- Ireland was the first democracy globally to vote for marriage equality
- Ireland saw the largest reduction in income inequality from one generation to the next according to the OECD

#### **IMPACT**

## A Country with a Passion for Skills and Innovation

- Ireland offers a 25% Research & Development tax credit
- Ireland is home to 17 world-class research centres
- Ireland is engaged in over 2,700 research collaborations with over 75 countries
- Ireland is ranked 1st in the world for knowledge diffusion and 5th for knowledge absorption



#### **FACTS & FIGURES**

## About US-Ireland Trade and Investment

- Ireland is the 9th biggest investor in the United States
- Over 700 Irish companies have operations across all 50 States, employing 100,000 people
- US companies directly employ over 190,000 people in Ireland – and a further 152,000 indirectly
- Each year US multinationals invest the following in the Irish economy:
   €12.4bn on payroll
   €8.8bn on goods and services
   €6.5b on capital expenditure
- 1 out of every 3 US multinationals in Ireland have been here for more than 20 years
- Ireland is home to 9 of the top 10 US technology companies, 9 of the top 10 pharma companies, and 14 of the top 15 med-tech companies
- Over 30 million US citizens claim Irish heritage
- 80% of the goods produced by US multinationals in Ireland are exported to markets outside North America



Colm O'Callaghan, Head of Public Affairs and Advocacy at c.ocallaghan@amcham.ie and Aoife O'Brien, Senior Communications Executive at a.obrien@amcham.ie



## **#WhyMidWest** Region is a great place to live and work

#### **PEOPLE**

- Quality of Life 92% of people who relocated to the Mid-West said they were very happy with their decision to move; 72% of people who relocated to the Mid-West said they now have a better work-life balance (Collins McNicholas Mid-West Relocation survey)
- Growing Population Almost half a million people now live in the Mid-West (CSO 2020); 73% of Limerick's population is of working age (Limerick.ie)
- Higher Disposable Incomes Limerick disposable income per capita exceeded the state average in 2019 (CSO 2019)
- Highly Educated Workforce Over 30,000 students in third level education in the region

#### **PLACE**

- Shannon Airport 20-minute drive from Limerick; provides direct links to the UK, mainland Europe and the US; Total passengers through Shannon Airport for 2021 were almost 380,000; Faster airport security times – US pre-clearance; in 2021, the airport deployed CT scanners at passenger security checkpoints, enabling it to lift the restrictions on liquids
- Rich Culture Limerick named City of Culture 2014; Irish Chamber Orchestra is based in UL, Lime Tree Theatre, Belltable, the Hunt Museum (featuring work by Pablo Picasso, Jack B. Yeats, and Sybil Connolly), University Concert Hall, Doonbeg Jazz Festival, Doolin Writers' Weekend
- Sporting Tradition & Excellence GAA formed in Thurles in 1884; Limerick is home to Munster rugby; Adare will host 2027 Ryder Cup
- Gorgeous Locations The Wild Atlantic Way; the Cliffs of Moher; The Burren National Park, Bunratty Castle, Lough

- Derg (Ireland's third-largest lake), Galtee Mountains, Silvermine Mountains, Adare, Ennis, Shannon Estuary, Limerick Greenway
- Clare is a renowned surfing location and has nine Blue Flag beach resorts including Lahinch, Spanish Point and Kilkee
- Road and Rail Connections to all Other Cities – Limerick/North Tipperary rail line provides direct link to Dublin within 2.5 hours, Clare connection to this line through Limerick; M7 motorway connects Limerick to Dublin within 2 hours; M18 motorway connects Limerick, Ennis, and Galway in less than 1.5 hours

#### **IMPACT**

- Education University of Limerick (over 16,000 students); UL campus has 409 laboratories encompassing teaching, research, specialist and high-tech facilities; Technological University of the Shannon (over 14,000 students); Mary Immaculate College, which has a student retention rate of 95%
- Ireland's first master's degree in artificial intelligence (Al) is in UL in response to demand by industry for Al skills
- Large Multinational Presence Med-Tech, Technology and Advanced Manufacturing hub
- FDI companies employ over 25,000 people in the Mid-West region
- · Global Centres of Excellence including:
  - The Advanced Manufacturing Centre,
  - Lero, the SFI Research Centre for Software.
  - Shannon Applied Biotechnology Centre
  - CONFIRM, the SFI Research Centre for Smart Manufacturing
- Shannon Estuary has offshore wind potential to meet Germany's energy needs





Catherine Duffy
AmCham 2022 President
Senior VP, General Manager,
Northern Trust Limerick



Orlaith Lawler
Chair of AmCham's Mid-West region
VP Operations EMEAI,
Beckman Coulter



Shane Geary

VP Manufacturing, General Manager,
Analog Devices Ireland

