

#WhyIreland is the Global Location of Choice for Talent and Innovation

PEOPLE

Where Talent Wants to Live and Stay

- Irish workers most productive in the world (as reported by the OECD)
- Ireland ranked 4th out of 38 countries for education (as reported by OECD)
- Ireland is ranked 8th in the world for quality of life, according to the United Nations
- 63% of 25-34 year olds have attained third level education (the EU average is 41%) (CSO)
- By 2040 1/3 of the population will be under 25 – one of the youngest populations in Europe (proportionally)
- Ireland has the 4th most international workforce in the EU

PLACE

A Stable, Rules-based Democracy at the Centre of Global Trade

- Ireland is the only English-speaking, common law trade and investment gateway to the EU – which is at the heart of the world's largest set of free-trade agreements
- Successive Irish administrations have implemented enterprise-friendly policies including employment laws

- Ireland has comprehensive global air connectivity and offers the only US pre-clearance facilities in Europe
- Ireland's National Development Plan will deliver €116bn in public infrastructure and capital works
- 1 out of every 6 children born in Ireland are born to non-Irish born parents
- Ireland was the first democracy globally to vote for marriage equality
- Ireland saw the largest reduction in income inequality from one generation to the next according to the OECD

IMPACT

A Country with a Passion for Skills and Innovation

- Ireland offers a 25% Research & Development tax credit
- Ireland is home to 17 world-class research centres
- Ireland is engaged in over 2,700 research collaborations with over 75 countries
- Ireland is ranked 1st in the world for knowledge diffusion and 5th for knowledge absorption

To find out more please contact:

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FACTS & FIGURES

About US-Ireland Trade and Investment

- Ireland is the 9th biggest investor in the United States
- Over 650 Irish companies have operations across all 50 States, employing 100,000 people
- US companies employ 209,000 people in Ireland and a further 167,000 indirectly
- Spend of US multinationals in the Irish economy in 2021:
 - €14.1bn on payroll
 - €7.9bn on capital expenditure
 - €8.7bn on goods and services
- 1 out of every 3 US multinationals in Ireland have been here for more than 20 years
- Ireland is home to 9 of the top 10 US technology companies, 9 of the top 10 pharma companies, and 14 of the top 15 MedTech companies
- Over 30 million US citizens claim Irish heritage
- 80% of the goods produced by US multinationals in Ireland are exported to markets outside North America



#WhySouthWest Region is a great place to live and work

PEOPLE

- Cork is predicted to become the fastest-growing city in Ireland with a 50-60% increase in population by 2040 (National Planning Framework)
- Quality of life – Cork has the highest incomes outside the Greater Dublin Area (CSO)
- House prices in Kerry are 18% below the national average, while house prices across county Cork are 12% below the national average. (Daft Report Q4 2022)
- Households in Kerry are more likely to own their home than the national average (45.8% compared to 36%)
- Highly educated workforce – with more than 41,000 students currently in higher education in the region

PLACE

- Cork Airport has direct connections to almost 50 destinations; Kerry Airport has direct routes to the UK and Europe and a flight time to Dublin of less than one hour
- The Cork-Dublin rail line provides hourly services and is the top-performing intercity line in the country
- The Port of Cork is classified as a Tier 1 port of national significance and is ideally positioned for European trading
- The National Transport Authority will invest €600m in Cork as part of the BusConnects plan – including 75km of new bus lanes and 54km of new cycling and walking infrastructure
- Beautiful coastlines and rural scenery – Kerry boasts over 350 km of coastline, the Wild Atlantic Way, and is home to Ireland's

highest mountain Carrauntoohil, and 26,000 acres of Killarney National Park. Cork has the coastal beauty of Mizen Head, Schull Harbour, Kinsale, Kenmare, and the wonderful conservation projects at Fota Wildlife Park

- 21 Blue Flag Beaches across Cork and Kerry
- Kerry has more 15-minute journeys than the national average (42.4% compared to 32.3%). Kerry also has a lower proportion of 30 to 45-minute journeys (13.5% compared to 17.3%)
- Rich cultural life – Other Voices music festival, Cork Jazz Festival, Cork Opera House and Blarney Castle

IMPACT

- Cork is home to 7 of the top 10 pharmaceutical companies in the world
- University College Cork is ranked in the top 1.1% of universities in globally and has over 23,000 students; Munster Technological University has over 18,000 students with 6 campuses across Cork and Kerry
- In 2021, there were over 47,000 people employed in the FDI sector in Cork and Kerry (IDA)
- The South-West is a hub for technology, medical devices and biopharma companies
- There are over 190 multinationals in Cork
- Research centres including the Nimbus Research Centre – Ireland's largest dedicated Internet of Things Centre, the Tyndall National Institute Research Centre and FexCo's Research Development and Innovation Centre, backed by Kerry County Council



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2023 AmCham Events

Global Business Conference

29 March, Croke Park, Dublin

Annual Dinner & US-Ireland Business Awards

19 May, Clayton Burlington Hotel, Dublin

West-North-West Conference & Dinner

15 June, Galmont Hotel, Galway

Independence Day Lunch

4 July, Clayton Burlington Hotel, Dublin

Southern Conference & Dinner

28 September, Maryborough Hotel, Cork

Mid-West Conference & Dinner

19 October

Conference: Analog Devices, Limerick
Dinner: Thomond Park, Limerick

Thanksgiving Day Lunch

23 November, Clayton Burlington Hotel, Dublin

