

#WhyIreland is the Global Location of Choice for Talent and Innovation

PEOPLE

Where Talent Wants to Live and Stay

- Irish workers are the most productive in the world and twice as productive as the OECD average (OECD)
- Ireland ranked 4th out of 44 countries for education (OECD)
- Ireland is ranked 8th in the world for quality of life (United Nations)
- 63% of 25-34 year olds have attained third level education (the EU average is 41%) (CSO)
- Ireland has the highest share of under-20s in the EU, at 26% (Eurostat)
- Ireland currently ranks 1st globally for attracting and retaining international talent (DETE)

PLACE

A Stable, Rules-based Democracy at the Centre of Global Trade

- Ireland is the 2nd most competitive country in the world (IMD World Competitiveness Yearbook)
- Ireland is the only English-speaking, common-law trade and investment gateway to the EU – which is at the heart of the world's largest set of free-trade agreements

- Successive Irish administrations have implemented enterprise-friendly policies including employment laws
- Ireland has comprehensive global air connectivity and offers the only US pre-clearance facilities in Europe
- Ireland's National Development Plan will deliver €165bn in public infrastructure and capital works
- Almost 1 in 4 children in Ireland are born to a non-Irish mother (CSO)
- Ireland was the first democracy globally to vote for marriage equality
- Ireland saw the largest reduction in income inequality from one generation to the next (OECD)

IMPACT

A Country with a Passion for Skills and Innovation

- Ireland offers a 30% Research & Development tax credit
- Ireland is home to 42 state funded research organisations such as universities, institutes of technology and research centres of scale (Knowledge Transfer Ireland)
- Ireland is engaged in 5,815 international academic collaborations in 87 countries (SFI)
- Ireland is ranked 1st in the world for knowledge diffusion and 1st for knowledge absorption

To find out more please contact:

Colm O'Callaghan, Director of Public Affairs and Advocacy, c.ocallaghan@amcham.ie and Aoife O'Brien, Communications Manager, a.obrien@amcham.ie

www.amcham.ie @americanchamber #USIRL24



FACTS & FIGURES

About US-Ireland Trade and Investment

- Ireland is the 9th biggest investor in the United States
- Over 500 Irish companies have operations across all 50 US states, employing almost 100,000 people
- US companies employ 210,000 people in Ireland and a further 168,000 indirectly
- Spend of US multinationals in the Irish economy in 2022:
 - €16bn on payroll
 - €14.2bn on capital expenditure
 - €10.8bn on goods and services
- 1 out of every 3 US multinationals in Ireland have been here for more than 20 years
- Ireland is home to 9 of the top 10 US technology companies, 9 of the top 10 pharma companies, and 14 of the top 15 MedTech companies (IDA)
- Over 30 million US citizens claim Irish heritage
- Irish exports to the US increased by 14% from 2021 to 2022



#WhySouthWest Region is a great place to live and work

PEOPLE

- Cork is the fastest growing city in Ireland and it is projected that the city's population will continue to grow over the next 20 years, reaching over 350,000 by 2040 (Cork City Council)
- Cork has been named as the 24th best city in the world in terms of quality of life (Numbeo)
- House prices in Kerry are 18% below the national average, while house prices across county Cork are 10% below the national average (Daft Report Q4 2022)
- Households in Kerry are more likely to own their home than the national average (45.8% compared to 36%)
- Highly educated workforce – with more than 41,000 students currently in higher education in the region (UCC and MTU)

PLACE

- Cork Airport has direct connections to 44 destinations. Kerry Airport has direct routes to the UK and Europe and a flight time to Dublin of less than one hour
- The Cork-Dublin rail line provides hourly services and takes just over 2 hours
- The Port of Cork is classified as a Tier 1 port of national significance and is ideally positioned for European trading
- The National Transport Authority will invest €600m in Cork as part of the BusConnects plan – including 75km of new bus lanes and 54km of new cycling and walking infrastructure
- Beautiful coastlines and rural scenery – Kerry boasts over 350 km of coastline, the Wild Atlantic Way, and is home to Ireland's highest mountain Carrauntoohil, and 26,000 acres of Killarney National Park. Cork has the coastal beauty of Mizen Head,

Schull Harbour, Kinsale, Kenmare, and the wonderful conservation projects at Fota Wildlife Park

- 24 Blue Flag Beaches across Cork and Kerry
- Kerry has more 15-minute journeys than the national average (42.4% compared to 32.3%). Kerry also has a lower proportion of 30 to 45-minute journeys (13.5% compared to 17.3%)
- Rich cultural life – Other Voices music festival, Cork Jazz Festival, Cork Opera House and Blarney Castle

IMPACT

- Cork is home to over 100 technology companies
- University College Cork is ranked in the top 1.1% of universities globally and has over 24,000 students; Munster Technological University has over 18,000 students with 6 campuses across Cork and Kerry
- In 2022, there were over 52,000 people employed in the FDI sector in Cork and Kerry (IDA)
- The South-West is a hub for technology, medical devices and biopharma companies
- There are over 190 multinationals in Cork
- Research centres including the Nimbus Research Centre – Ireland's largest dedicated Internet of Things Centre, the Tyndall National Institute Research Centre, and the Climate Plus Research Centre and FexCo's Research Development and Innovation Centre, backed by Kerry County Council
- The Celtic Sea has the potential for 50GW of floating offshore wind capacity by 2030, compared to Germany and France which are due to reach 40GW by 2040 and 2050 respectively (Celtic Sea Cluster)



AMCHAM BOARD MEMBERS IN THE SOUTHWEST REGION



Paul Kelleher

AmCham Southern Region Chair
Site Lead and Head of SoC
Engineering, Qualcomm Cork



Todd Winge

General Manager and
Sr. Vice President of Manufacturing
Eli Lilly Kinsale



Malcolm Garde

Site Director Abbvie Cork